

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Relevant Portfolio:

Regeneration and Economic Development

Date of Decision:

17 June 2010

Subject:

EuroKent Business Park

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

Update on the marketing and fit-outs of office and industrial units at this site which has been jointly-developed with SEEDA, with recommendation that, because of upturn in demand for units, officers investigate options for future management of the site with SEEDA.

Decision made:

That Members note the current improving position regarding take up of lettings.

That Officers continue working with SEEDA towards a target of 75% occupancy by April 2011.

That Officers investigate with SEEDA options for management of this site once the primary objective of ensuring that all employment units are occupied has been achieved.

That Members approve the addition to the capital programme of the cost of the fit-outs and the external funding to offset this cost.

Reasons for decision:

In the interests of assisting the development of the economy of the area through full occupation of Eurokent Business Park

Alternatives considered and why rejected:

This work is funded via external grant from SEEDA and through SEEDA's share of the sale of a Premium long-term lease. No other alternatives necessary.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author and date of Officer report:

Brian White, Director of Regeneration Services

Background papers

Eurokent Business Park Cabinet Report

Statement if decision is an urgent one and therefore not subject to call-in:

N/A

Last date for call in:

25 June 2010